

Philipps



Universität
Marburg

**Lectures offered in English at the
School of Business and Economics**



Welcome to the School of Business and Economics!

The schools' office for international relations welcomes you to Marburg and is glad to assist you in every possible way.

Please visit our webpage for Incoming Exchange Students:

<https://www.uni-marburg.de/en/fb02/studying/international-programmes/incomings>

Semester Calendar

Please find detailed information (beginning of courses, holidays etc.) in the academic calendar of Philipps University Marburg and on the website of the examination office.

<https://www.uni-marburg.de/en/fb02/studying/international-programmes/incomings/dates-and-deadlines>

Winter Term 2018/2019

01.10. - 31.03.2018

Orientation Week Internationals: Tba.

Orientation Week student organization: 08.10.2018 – 12.10.2018

Classes begin: 15.10.2018

Exam registration: Tba

Classes End: 15.02.2019

Final exams: *the two weeks after classes ended*

Resit exams: Tba

Lectures and Seminars

Courses and ECTS

The complete course catalog ("Vorlesungsverzeichnis") is accessible [via MARVIN](#). Further information on MARVIN is available in the MARVIN pdf-guidelines on the MARVIN homepage and [FAQs](#) on the ICM homepage.

A list of English taught courses at the School of Business and Economics is published further below in this document or in the [course catalog in MARVIN](#) by clicking on:

1. **Studies offered**
2. **Show university course catalog**
3. **"Department 02 Business Administration and Economics"**
4. **"Exchange Students (ERASMUS & Overseas Incomings)"**

(click on the small +-icon in order to expand the section or on the arrow-icon at the right side of the screen in order to expand the whole subtree).

Please note that the course catalogue will be updated in mid-June (for Fall/Winter) and mid-January (for Spring/Summer).

Modules at the University of Marburg usually have 6 ECTS and with few exceptions courses have 3 ECTS. Language courses, workshops and soft skills courses range from 1 to 6 ECTS. One ECTS equals to a workload of 30 hours. Regular fulltime students enrolled at the School of Business and Economics complete 30 ECTS per semester.

Generally, Erasmus/ international exchange students are welcome to choose their courses from all classes taught at the School of Business and Economics. Please note, that undergraduate (Bachelor) students should choose graduate (Master) courses at the School of Business and Economics only if they already have sufficient expertise or completed basic courses in the relevant subject. For attending classes taught in German, we require good German language skills.

Further, Erasmus/ international exchange students are welcome to choose their courses from a variety of classes from other faculties. If you would like to attend classes at other faculties, please consult the website of the respective faculty and inform the respective lecturer/ coordinator and your coordinator at the School of Business and Economics.

Seminars

Please note, that admission to seminars is restricted and requires prior registration/ application. The deadlines for admission and kickoff meetings are for many seminars before the start of the semester or in the previous semester. For Erasmus/ international exchange students it is impossible to be admitted to seminars with deadlines for admission and kickoff meetings before the start of the semester. Please, consult the website of the respective tutor for dates and details. In exceptional cases, admission may be granted if seminars are not full.

Erasmus/ international exchange students are welcome to attend seminars to which they can apply within the admission period.

Thesis and Dissertation

Erasmus/ international exchange students who wish to complete their bachelor or master thesis or work on their doctoral thesis during their stay at the University of Marburg have to inform us about their project in advance before starting their study in Marburg. We will only be able to confirm Learning Agreements and ECTS for a thesis if a professor of the School of Business and Economics accepts to supervise and assess the thesis. This requires prior coordination and consultation.

Please, send your request together with your CV, ToR and an abstract to the relevant professor or to the Erasmus coordinator of the School of Business and Economics. In order to be accepted by a professor, the topic of the thesis should match the supervisor's teaching and research area.

Course Registration

Erasmus/ international exchange students need to register online for courses within the first three weeks after the beginning of the lecture period ("Anmeldung Lehrveranstaltungen").

Information on how to register for courses can be found in the [frequently asked questions for MARVIN](#) and in the MARVIN pdf-guidelines (p. 10 ff).

To register for courses, please log in on the [course catalogue](#) with your Marburg student account, choose the course you wish to register for and then click on "apply" on the course description site. As a last step, you have to choose a module under which you would like to book the course (usually this is not important for exchange students).

Please note, that due to the implementation of the new system MARVIN, it is temporarily not possible for you as a student of the School of Business and Economics to register online for courses at other faculties. You will be able to attend most of the offered courses at other faculties also without prior online registration. Please, consult the website of the respective faculty to find out if a registration is obligatory.

The registration period for seminars is usually during the previous semester. Therefore, exchange **students staying only one semester** and wishing to attend a seminar should contact the respective course instructor of the seminar they wish to attend to find out whether it is still possible to join the seminar. Exchange students **staying the full academic year** can register for the seminars within the registration period for their second semester. We recommend that exchange students visit the homepages of the respective departments for further information about seminars and seminar registration.

Examination Registration

As an international exchange student, you will need to register for exams within the registration period. Erasmus/ international exchange students will receive an email reminder regarding the exam registration.

In order to register for your exams, please write an e-mail to your international student advisory service (ausland@wiwi.uni-marburg.de), with the following details:

- first name
- last name
- student number
- name of the course/module with ECTS
- name of the Professor/Tutor

The examination schedule and seating list are published by the [examination office](#).

Belegliste and Transcript of Records

The “**Belegliste**“ (*course and attendance list provided by the international office*) is one of the most important documents during your stay in Marburg. It is the **essential prerequisite** to issue your final **Transcript of Records** at the end of your stay. The Belegliste has to be created online in Mobility Online **during** your stay and your transcript of records will be issued according to the information on your Belegliste. The complete and signed Belegliste has to be handed to the international student advisor or the ECTS Coordinator.

You find detailed information on how to get a transcript on:

<https://www.uni-marburg.de/international/aus/stud/aust/erasmus/trans/howtogetatranscript.pdf>

Contacts at the School of Business Administration and Economics

In case you have questions regarding courses (e.g. selection, registration, ECTS, exams), please contact our international student advisor. For questions regarding your Learning Agreement, please contact the ECTS Coordinator of the School of Business and Economics.

Any questions about the exchange programs, nomination/application, funding/ scholarships, accommodation, visa, etc., please contact our [International Office](#) or [Erasmus office](#).

<https://www.uni-marburg.de/en/fb02/studying/international-programmes/incomings/contacts>

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and on appointment



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and on appointment



On the **following pages**, you will find **a list of courses taught in English** offered in the **winter term 2018/2019**.

Lectures and seminars offered at the School of Business Administration and Economics in English

Lectures and seminars offered at the School of Business Administration and Economics in English.....	7
Winter Term 2018/2019 – Bachelor Level	9
Development Economics: An Introduction	9
Intermediate Microeconomics	9
Introduction to Institutional Economics	10
Macroeconomics II	10
Management Accounting.....	11
Management Accounting with Excel	11
Topics in Institutional Economics	11
Seminar Development Economics.....	12
Research beyond Lectures	13
Winter Term 2018/2019 – Master Level	14
Advanced Management Accounting 1: Value-based Management.....	14
Asset Pricing Theory	14
Behavioral Economics	14
Behavioral Finance	15
Business Model Innovation	15
Capital Market Theory.....	16
Culture, Leadership and Knowledge Management	16
Economic Aspects of Political Institutions.....	17
Empirical Macroeconomics	17
Innovation Economics	17
Microeconomics	18
Principles of Law and Economics	18
Public Economics	19
Strategic Management	19
Strategic Management of Technology and Innovation.....	20
Strategic Management of Technology and Innovation: Intellectual Property Management	21
Tutored Research Project.....	21
Summer Term 2019 – Bachelor Level (preliminary)	22

Intermediate Finance	22
International Business Strategy	22
Introduction to Economics.....	23
International Economics	25
Introduction to Institutional Economics	25
Summer Term 2019 – Master Level (preliminary)	26
Advanced Management Accounting II: Investment and Incentives.....	26
Banking.....	26
Behavioral Development Economics	26
Development Economics	27
Economics of Civil and Criminal Law	27
Empirical Institutional Economics	28
Quantitative Methods in Empirical Finance	28
Empirical Studies in Accounting, Governance, and Finance	28
European Monetary Economics.....	29
Fundamentals of Microeconometrics	29
International Macroeconomics and Finance.....	29
Management of Global Organizations.....	30
Microeconomics	30
Political Economy of Corruption and Shadow Economy.....	31
Political Economy of Islam	31
Problemsolving and Communication	32
Selected Problems of Banking and Finance	32
Strategic Decision Making	32
Theoretical Institutional Economics	33

Winter Term 2018/2019 – Bachelor Level

Development Economics: An Introduction	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Michael Kirk Mr. Christian Hönow</p> <p>Type: Lecture and exercise</p> <p>Level: Bachelor</p>	<p>Course Description: Lecture and tutorial deal with key questions of economic development of so-called Third World Countries. Students get an understanding of the complexity of the term “development”, of actors in development cooperation as well as an overview of the history of development economics and its embeddedness in modern economics. Students will learn about the role and problems of growth in the development process. They will be able to critically assess relevant development theories, the magnitude of the poverty problem in developing countries and its implications for population, equity and environmental issues.</p> <p>Content:</p> <ol style="list-style-type: none"> 1. Key Problems of Economic Development 2. Poverty and Inequality: Definition, Measurement, Implications 3. What is „Development“? 4. Actors in Development Cooperation 5. History of Development Economics 6. Development Theories: A Synopsis <ul style="list-style-type: none"> - Classic Theories on Economic Development - Growth Theories - Trade and Structuralize Theories and Development 7. Population Growth and Economic Development 8. Environment and Development <p>Homepage: https://www.uni-marburg.de/fb02/ike/lehre/developmenteconintro</p>	

Intermediate Microeconomics	4 hours per week	6 ECTS
<p>Ms. Dr. Stefanie Brilon</p> <p>Type: Lecture and exercise</p> <p>Level: Bachelor</p>	<p>Course Description:</p> <ol style="list-style-type: none"> 1: Normal-form games 2: Extensive-form games 3: Repeated Games 4: Incomplete Information 5: Challenges to the rationality assumption 6: Behavioural Economics <p>Learning Objectives: Students who have completed this course will be able to model interactive decisions by means of games. They will have discussed the assumptions underlying classical economic modelling. In addition, they will have seen alternative approaches to model decision making, in particular, concepts from behavioural economics.</p> <p>Prerequisites: A sound knowledge of mathematical methods, in particular calculus, is required.</p>	

Homepage: <https://www.uni-marburg.de/fb02/mikro/lehre/bachelor/intermediate-micro>

Introduction to Institutional Economics	4 hours per week	6 ECTS
<p>Prof. Dr. Elisabeth Schulte</p> <p>Type: Lecture and exercise</p> <p>Level: Bachelor</p>	<p>Course Description:</p> <p>The course introduces institutions as systems of rules and sanctions which govern economic transactions and social interactions. Several institutions (markets, laws, social norms, political institutions, etc.); the modes through which they are developed; and their impact on individual behaviour are discussed. Important theoretical approaches from the field of institutional economics are applied. Different institutional solutions to social dilemmas are examined.</p> <p>Students acquire an understanding for institutions as solutions for society's cooperation and coordination problems. With instruction and background, students are enabled to understand cultural differences with respect to institutional settings. Students acquire the competence to apply different institutional economics approaches to simple problems and to assess alternative institutional solutions with formal methods.</p> <p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/insecon/teaching/bachelor-program/introduction-to-institutional-economics</p>	

Macroeconomics II	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Bernd Hayo Mr. Dung Bui</p> <p>Type: Lecture and exercise</p> <p>Level: Bachelor</p>	<p>Course Description:</p> <p>This lecture introduces students to key topics in macroeconomics from both a theoretical and policy perspective. Macroeconomics is concerned with explaining economic aggregates or 'sectors', such as government, households, and firms.</p> <p>This module presents important issues in macroeconomics and provides students with potential explanations and solutions. Students examine important policy issues in macroeconomics and get familiar with basic analytical tools in macroeconomics. A macroeconomic perspective is helpful for many vocational fields.</p> <p>The lectures ' Makroökonomik I'and Macroeconomics II give a systematic overview about important macroeconomic subjects by covering business cycles, economic growth, unemployment, inflation, stabilisation policy, sovereign debt, and international economic relationships. The lecture provides a rigorous theoretical treatment using comparative-static and dynamic methods. A special emphasis of the lecture is on linking macroeconomic theory with empirical evidence.</p> <p>We recommend taking the course only after successfully completing " Grundlagen der Mathematik" (<i>basics of maths</i>) and "Makroökonomie I"</p>	

	(<i>macroeconomics I</i>). The lecture part of the module is complemented by a compulsory tutorial.
	Homepage: https://www.uni-marburg.de/fb02/makro/lehre/bachelor/vlmakro2

Management Accounting	4 hours per week	6 ECTS
Mr. Prof. Dr. Marc Steffen Rapp Ms. Iuliia Udoieva Type: Lecture and exercise Level: Bachelor	Course Description: The aim of the course is to provide students a fundamental introduction to management accounting. Specifically, it will be discussed how management instruments help to solve corporate coordination problems and how these instruments can be integrated in corporate organizations. In detail, the course will give an overview of the most important instruments to evaluate strategies, using costs in decision making, accumulating and assigning costs to products, measuring and managing customer relationships, as well as process performance and life-cycle costs. Organizational issues will be discussed with regard to control systems, using budgets for planning and coordination and financial control. The practical application of the instruments will be explained by practically oriented case studies during the exercises. After successfully attending the course students will be qualified to understand, apply, critically review and develop the fundamental instruments in management accounting. Furthermore, students will be qualified to solve problems in management accounting independently and in a structured way. For this, students will be taught analytical problem solving, reasoning, discussion and presentation techniques, and assisted to develop their skills in creative functioning.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl10/teaching/bachelor	

Management Accounting with Excel		
Prof. Dr. Steffen Rapp Type: Workshop	Course Description:	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl10	

Topics in Institutional Economics	4 hours per week	6 ECTS
Ms. Prof. Dr. Elisabeth Schulte Mr. Dr. Enrico Böhme Type: Lecture and exercise	Course Description: This is a course for bachelor students. It aims to discuss a selection of topics in Institutional Economics in greater detail. By having a closer look at specific fields, we will analyze how different types of institutions affect the interaction between individuals as well as market outcomes and shed	

<p>Level: Bachelor</p>	<p>light on the welfare implications. Our analyses will be based on the application of microeconomic theory.</p> <p>Contents:</p> <ol style="list-style-type: none"> 1. Introduction 2. Political economics 3. Markets and hierarchies 4. Group phenomena 5. Industrial organization <p>Methodology: As a topics course, this lecture is to a considerable extent paper-based, and complemented by selected textbooks. Participants are expected to read the relevant journal articles. A comprehensive reading list will be provided at the beginning of the course. The core findings of each article will be presented by the lecturer and discussed in class. Complementary problem sets and exercises closely related to the content of the lectures will also be solved in class.</p> <p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/insecon</p>
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<p>Seminar Development Economics</p>	<p>4 hours per week</p>	<p>6 ECTS</p>
<p>Prof. Dr. Michael Kirk Mr. Christian Hönow</p> <p>Type: Seminar</p>	<p>Course Description:</p> <p>In this Bachelor seminar students will write an essay on a selected topic and present their findings in class. Essays must be written individually but presentations may be held in groups if the same topic is allocated to multiple students. The topics will cover relevant issues of Development Economics. Since economic development must not be understood as growth of income (GDP) only, but also includes many other factors, we want to analyze how those affect and relate to development. A preliminary list of greater topics includes:</p> <ol style="list-style-type: none"> (1) structural change (2) poverty & inequality (3) education (4) health (5) population growth & demographics (6) migration & urbanization (7) environment & resources (8) trade & globalization (9) role of the government (10) role of development cooperation <p>The aim is however not just to write about one of the aforementioned topics, which are still rather general, but to focus on a more specific aspect or problem so that each student will ultimately be able to present some findings that answer a particular research question.</p>	

	<p>An additional goal of the seminar is also to learn writing essays in a scientific way. This includes the writing style, formal aspects, adequate structuring of the text and the use of relevant academic articles as references. Basic instructions on this will be given during the kick-off meeting.</p> <p>Kick-off date: October 15th 2-4pm, Room AP1, Am Plan Please, apply via Email to hoenow@staff.uni-marburg.de!</p> <p>Presentations will be held on 2 days as a block seminar, presumably in mid-December. Hand-in of essays will be in January. The grading will be by essays (50%), presentations (40%) and participation (10%).</p> <p>Essays, presentations and discussions during the presentations will be entirely in English language. For questions please contact Christian Hönow (hoenow@staff.uni-marburg.de).</p> <p>Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/ike/lehre/copy_of_langfristige-lehrveranstaltungsplanung</p>
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Research beyond Lectures	In order to obtain 3 ECTS, students visit five seminar sessions; for 6 ECTS, ten seminar sessions have to be attained	3 ECTS / 6 ECTS
Prof. Dr. Elisabeth Schulte Type: Key Qualification Module / Workshop	Course Description: Students are exposed to up-to-date research and take part in academic discussions. They are trained in critical thinking and they learn to formulate precise questions and rigorous arguments.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/insecon/lehre/schlüsselqualifikationen-1/key-qualification-module-research-beyond-lectures	

Winter Term 2018/2019 – Master Level

Advanced Management Accounting 1: Value-based Management	4 hours per week	6 ECTS
Mr. Prof. Dr. Marc Steffen Rapp Type: Lecture and exercise Level: Master	Course Description: The course aims at discussing why and how managers may create (shareholder) value. The course is structured along four modules: After an “Introduction” providing the motivation for the course and some basic concepts, we will start from the “Investor perspective” dealing with problems of security valuation and capital market theory. Next, we turn to the “Firm perspective” and discuss key issues of corporate valuation. Finally, we focus on the “Management perspective” studying problems of value creation, incentive structuring, the allocation of capital and some selected topics. A combination of lectures, cases, discussions, and exercise sessions will be used. It is planned to integrate at least one guest lecture that is held by an industry expert.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl10/teaching/master	
Asset Pricing Theory	2 hours per week	3 ECTS
Mr. Prof. Dr. Bernhard Nietert Type: Lecture and exercise Level: Master	This course is part of the 6 ECTS module “Asset Pricing Theory/Capital Market Theory”. It is possible to complete the 6 ECTS module or to take only one part (3 ECTS).	
	Course Description: Overview: General valuation theories (Arbitrage-Theory, Law of One Price- and utility oriented valuation), Valuation of Derivatives, interest rate term structure theory, special valuation aspects (CAPM and APT).	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl02/teaching/courses/master/asset-pricing-theory	
Behavioral Economics	4 hours per week	6 ECTS
Mr. Prof. Dr. Tim Friehe Mr. Dr. Hannes Rusch Type: Lecture and exercise Level: Master	Course Description: Behavioral Economics is a field of economics that emerged out of a number of empirical and experimental puzzles. It seeks to enrich standard theory with psychological realism. Behavioral Economics thereby may improve the accuracy of the behavioral predictions that economic models deliver. The field is growing rapidly and offers quite diverse topics. This course will content itself with introducing students to some core issues in the field, focusing mostly on the attempts to enrich theoretical modelling. We will cover the role of reference points in risk-free and risky	

	<p>decision-making, discuss how intertemporal decision-making may be conceptualized more realistically than in the traditional framework, elaborate on social preferences, and sketch some aspects of Behavioral Game Theory. If time allows, the relationship between behavioral economics and welfare economics will also be touched upon.</p> <p>Contents:</p> <ol style="list-style-type: none"> 1. Introduction 2. Reference dependence 3. Intertemporal decision-making 4. Social preferences 5. Behavioral Game Theory 6. Behavioral Economics and Welfare
	<p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/fiwi/teaching</p>

Behavioral Finance	4 hours per week	6 ECTS
<p>Prof. Dr. Oscar Stolper</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description:</p> <p>Upon successful completion of this course, participants are familiar with key concepts and contributions in the area of Behavioral Finance which incorporates psychological evidence into financial economics. Based on a revision of the fundamentals of rational decision-making and experimental economics, course participants receive a comprehensive introduction to the prospect theory which has become established as the key behavioral alternative to the expected utility theory. Moreover, participants acquaint themselves with individuals' behavioral biases and decision heuristics relevant in an investment context (e.g. overconfidence, representativeness, and mental accounting) and study their implications within the corporate sphere and at the market level. The course is accompanied by a students' colloquium where participants gather in teams to present seminal contributions in the field of Behavioral Finance to their fellow students</p>	
	<p>Homepage: https://www.uni-marburg.de/fb02/accountingandfinance-en/teaching/behavioral-finance?set_language=en</p>	

Business Model Innovation	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Thomas Clauß</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description:</p> <p>Business models as a concept are established in theory and practice for quite a while. However, changing environments, new technological developments and the increasing dynamics of international competition lead to the requirement to improve existing concepts of business models and to develop approaches for systematic business model innovation.</p> <p>Numerous prominent examples like Apple, Car2Go, Amazon etc. emphasize the inherent potentials of innovative business models. Hence, more recently, the concept gained increasing attention by management researchers. Until now, besides the identification of many new research questions, research on business model innovation provided relevant</p>	

	<p>implications for a better integration of strategic management, innovation management and marketing and for a holistic evaluation of firms as dynamic systems. Business model innovation is a valuable approach for firms to create new successful types of business and for established firms to build new competitive advantages in mature markets.</p> <p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/innovativewertschoepfung/teaching/business-model-innovation</p>
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Capital Market Theory	2 hours per week	3 ECTS
<p>Mr. Prof. Dr. Bernhard Nietert</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>This course is part of the 6 ECTS module “Asset Pricing Theory/Capital Market Theory”. It is possible to complete the 6 ECTS module or to take only one part (3 ECTS).</p> <p>Course Description: Overview: Risk and Risk Preferences, Portfolio Selection theory (Basics and Extensions), CAPM (Basic form and extensions).</p> <p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl02/teaching/courses/master/capital-market-theory</p>	

Culture, Leadership and Knowledge Management	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Thomas Armbrüster</p> <p>Mr. Daniel Hein</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description: "National Culture" and its importance to organizations and: -knowledge production -organizational culture -Leadership -Change Management -knowledge management The module enables students to analyze and operate knowledge management and leadership based on a high cultural awareness. It first points to cultural differences between countries and regions as well as organizational and cultural differences between companies. On this basis, different forms and instruments of knowledge management and staff management are presented.</p> <p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/wissensmanagement/teaching/master-program</p>	

Economic Aspects of Political Institutions	4 hours per week	6 ECTS
Ms. Prof. Dr. Elisabeth Schulte Type: Lecture and exercise Level: Master	Course Description: The course examines political institutions from an economic perspective. It addresses the question how collective decisions and outcomes are reached in different political institutions, in particular in democracies and in autocracies, and how such political institutions evolve. Students will obtain an understanding of economic methods of analyzing political formations, institutional evolution, and economically-informed decision making within political institutions. Lecturing, exercises, and discussions will alternate during the sessions, so that there is no clear separation between lecture slot and tutorial slot.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/insecon/teaching/master-program/economic-aspects-of-political-institutions	

Empirical Macroeconomics	4 hours per week	6 ECTS
Mr. Prof. Dr. Bernd Hayo Mr. Israel Gracia Dominguez Type: Lecture and exercise Level: Master	Course Description: The course introduces students to the analysis of macroeconomic and financial data. In particular, students will learn to use empirical research methods within the context of economic theories. After a successful completion of the course, students should be able to make educated comments on empirical macroeconomic work and to conduct their own empirical analyses. Econometrics topics covered include multivariate regression and time series techniques and the economic applications are taken from the fields of business cycle theory, economic growth theory, Monetary Economics, and International Economics. Lectures and hands-on exercises on real economic problems using the econometrics software programme Stata (an introduction to the programme will be given during the tutorial). Students are expected to actively contribute to the course in the form of team work.	
	Homepage: https://www.uni-marburg.de/fb02/makro/lehre/master/empmacro	

Innovation Economics	4 hours per week	6 ECTS
Mr. Prof. Dr. Wolfgang Kerber Type: Lecture and exercise Level: Master	Course Description: 1. Innovation Economics: an Overview 2. Market Structure and Innovation 3. Innovation from an Evolutionary Economics Perspective 4. Innovation, Competition, and Competition Policy 5. Appropriability and the Law and Economics of Intellectual Property Rights	

	Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/wipol/lehre/masterstudium/innovation-economics
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Microeconomics	6 hours per week	6 ECTS
<p>Ms. Dr. Stefanie Brilon</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description: Content</p> <ol style="list-style-type: none"> 1. Individual decision making 2. General equilibrium theory 3. Game theory 4. Asymmetric information 5. Bayesian implementation <p>Learning Objectives: The lecture is part of the research-methods module of the Master in Economics and Institutions. It aims at providing students with methods necessary to analyse individual decision making as well as the interplay between individuals and institutions. Thus, it aims at equipping students with those microeconomic methods that are required to successfully participate in the economic electives within the master's program. To that end, the lecture starts with a description of decision makers (i.e., individuals, households, and firms) that restores (if necessary) and deepens students' knowledge from "Intermediate Microeconomics". Based on these fundamental concepts, models of interaction and aggregation that are used in general-equilibrium theory and game theory are introduced. The last part of the lecture covers theoretical fundamentals of governance issues such as asymmetric information and Bayesian implementation.</p> <p>The lecture has an interactive focus. Thus, all concepts are introduced by the lecturer and then developed and applied by the students. In parts, the lecture will have seminar characteristics which implies that students will use a problem-centered approach. Students will design their learning process in a self-dependent, cooperative way. Participation demands the willingness to accept this work mode and to contribute to the group's overall learning process.</p>	
	<p>Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/mikro/lehre/microeconomics</p>	

Principles of Law and Economics	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Wolfgang Kerber</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description: Contents</p> <ol style="list-style-type: none"> 1. Law and Economics as an Institutional Approach 2. Normative and Theoretical Concepts 3. Tort Law 4. Contract Law 5. Dispute Settlement and Litigation 6. Consumer Policy 	
	<p>Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/wipol/lehre/masterstudium/principles</p>	

[s-of-law-and-economics](#)

Public Economics	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Tim Friehe Mr. Christoph Rößler</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description: Public Economics deals with the activity of the state. The state raises funds and spends it on different activities.</p> <p>This course will address some basic aspects of Public Economics. Starting from the competitive equilibrium, we will discuss several market failures as these rationalize state intervention. Next, we address what it is that the state tries to achieve by its activity, that is, we turn to a discussion of the ends by turning to welfare and voting. The course covers fundamentals of taxation and its behavioral implications before we conclude with a discussion of government debt.</p> <p>Contents:</p> <ol style="list-style-type: none">1. Introduction2. Competitive equilibrium3. Public goods4. Externalities5. Asymmetric information6. Welfare & Voting7. Taxation8. Government debt	
	<p>Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/fiwi</p>	

Strategic Management	4 hours per week	6 ECTS
<p>Mr. Prof. Dr. Torsten Wulf</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p>	<p>Course Description: The course Strategic Management focuses on theories, concepts and tools of strategic management on the corporate level. Typically, the term "strategic" management refers to seeing the company and its environment and considering long-term decisions that affect the company as a whole. The central aim of the course is to understand formulation and implementation of strategies on a corporate level. The challenge of contributing value to businesses is the crucial element of corporate strategy.</p> <p>The course starts with an overview of the fundamentals of strategic management on the corporate level. In this context, the emergence of the shareholder vs. stakeholder value debate as well as the concept of parenting advantage are discussed. We then follow the strategy process on the corporate level by first addressing aspects of strategy analysis. In this context, particular emphasis is put on portfolio analysis and planning. Then, a profound analysis of different aspects of strategy formulation on the corporate level follows. Here, different types of product and international diversification strategies as well as mergers & acquisitions</p>	

	and alliances as an instrument to execute portfolio changes are discussed. Finally, aspects of strategic choice as well as strategy implementation on the corporate level are addressed.
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/strategy/teaching/courses/strategic-management-master

Strategic Management of Technology and Innovation	6 hours per week	6 ECTS
Mr. Prof. Dr. Michael Stephan Type: Lecture and exercise Level: Master	Course Description: Objectives: Having attended this module, students will master the basics of strategic management of technology, of innovation-oriented corporate management as well as the core tasks and most important instruments for the creation and implementation of innovation projects. Moreover, the students will acquire a deeper knowledge in selected fields within the management of technology and innovation, for instance regarding the management of service innovations and the management of intellectual property. By deepening the knowledge in selected fields, students will gain the ability to deal with topics within the management of technology an innovation in a professional, critical and scientific manner. Contents: New technologies and operational innovation processes have strongly gained in significance and are key element of strategic differentiation. Hence, they are responsible for securing the growth and future of companies. This lecture illustrates and stresses the importance of an orientation towards technology and innovation for the strategic corporate management. In addition to this, essential concepts and instruments for the strategic management of technology and innovation will be provided. The course will cover the following topics: <ol style="list-style-type: none"> 1. New technologies and innovation processes as source of competitive advantages 2. Orientation towards technology and innovation within strategic management 3. Theoretical basics on strategic management of technology and innovation <ol style="list-style-type: none"> 3.1. Dynamic capabilities and innovation routines 3.2. Competence and knowledge based explanatory approaches 3.3. Role of industry and technology life cycle concepts 3.4. Technology paradigms, standards, dominant designs 4. Organizational anchoring of technology and innovation management in companies 5. Strategic management of technologies 6. Instruments of strategic management of technology and innovation <ol style="list-style-type: none"> 6.1. Technological competitor analysis 6.2. Life cycle analysis 6.3. Technology trend curves and technological forecasts 6.4. Technology and innovation portfolios 	

	6.5. Knowledge management 6.6. Management of foreign R&D units and the external usage of technologies
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/bwl/bwl01/studium/masterstudium-uebersicht

Strategic Management of Technology and Innovation: Intellectual Property Management	2 hours per week	3 ECTS
Mr. Prof. Dr. Michael Stephan Type: Lecture Level: Master	Course Description: Intellectual property management deals with the question of how companies can protect their intellectual property against unauthorized imitation and how to use knowledge resources strategically. Through the deepening of such selected fields, students should be able to engage in technical, critical and scientific analysis in stratetic Management of Technology and Innovation.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/bwl/bwl01/studium/masterstudium-uebersicht	

Tutored Research Project	-	
Prof. Dr. Bernd Hayo Type: Project	Course Description: tba	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/macroeconomics	

Summer Term 2019 – Bachelor Level (preliminary)

Intermediate Finance	4 hours per week	6 ECTS
Prof. Dr. Bernhard Nietert Type: Lecture and exercise Level: Bachelor	Course Description: Introduction to arbitrage theory under certainty, portfolio management (bonds and stocks), asset pricing, hedging.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl02/teaching/courses/bachelor/intermediate-finance	

Intermediate Microeconomics	4 hours per week	6 ECTS
Prof. Dr. Stefanie Brilon Type: Lecture and exercise Level: Bachelor	Course Description: Content 1: Normal-form games 2: Extensive-form games 3: Repeated Games 4: Incomplete Information 5: Challenges to the rationality assumption 6: Behavioural Economics Learning Objectives: Students who have completed this course will be able to model interactive decisions by means of games. They will have discussed the assumptions underlying classical economic modelling. In addition, they will have seen alternative approaches to model decision making, in particular, concepts from behavioural economics.	
	Prerequisites: A sound knowledge of mathematical methods, in particular calculus, is required. Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/mikro	

International Business Strategy	4 hours per week	6 ECTS
Prof. Dr. Torsten Wulf Type: Lecture and exercise Level: Bachelor	Course Description: The main focus of this module is on basic theories, concepts and instruments of strategic management in an international competitive environment. The objective is to impart the ability to strategic thinking and to familiarize participants with important instruments of strategic management on a business level, both in theory and in real cases.	
	A comprehensive depiction and further information for this course are available in the Module Catalogue.	

To support students for upcoming examinations an app for the operating system IOS can be downloaded on iTunes for free. [Here](#) you can find further information and the possibility to download the app.

Homepage: <https://www.uni-marburg.de/en/fb02/research-groups/business-administration/strategy>

Introduction to Economics	4 hours per week	6 ECTS
<p>Prof. Dr. Elisabeth Schulte Dr. Enrico Böhme</p> <p>Type: Lecture and exercise</p> <p>Level: Bachelor</p>	<p>Course Description:</p> <p>This course provides an introduction to basic concepts of economics: In particular, the focus will be on the field of microeconomics (for example, demand, supply, and markets). Previous knowledge in economics is not required. The course closely follows the textbook "Principles of Economics" from Mankiw and Taylor. The detailed course contents are as follows:</p> <p>1) Introduction to Economic Thinking In the first chapter, students will learn the basic concepts of economic thinking. In particular, this includes the fundamentals of rational decision-making, which are represented in the Homo economicus model. In addition, students will deal with the important concept of opportunity costs and they will learn to distinguish normative from positive statements. Students will also be made familiar with the use of economic models. Applications of these include the circular flow diagram and the production possibility frontier.</p> <p>2) Interdependence and the Gains from Trade Chapter 2 is going to analyze the benefits from specialization in production. In order to deal with this topic, course participants will learn how to derive production and consumption possibilities of a country and how to analyze comparative and absolute advantages. By using the example of the Ricardian Model, which mainly focuses on the division of labor, it will be shown that foreign trade resulting from specialized production can be beneficial for the countries that are involved.</p> <p>3) Supply and Demand A fundamental implication from specialized production is that the final products need to be traded among economic actors (i.e., countries, individuals etc.). Therefore, Chapter 3 introduces the market mechanism, which is the most important trading mechanism in economics. In order to</p>	

understand, how markets work, students will at first learn how to derive supply and demand functions. Afterwards, it will be explained how markets allocate scarce resources through prices and how market prices are determined. In addition, the elasticity concept will be introduced and applied to determine elasticities of demand and supply functions with respect to price or income.

4) The Efficiency of Markets

Chapter 4 deals with the efficiency of the market mechanism. For this purpose, the chapter is separated into two different parts: At first, it will be shown how several market interventions affect the market outcome. In particular, this part will focus on price controls, such as price floors and price ceilings, as well as on taxes. In the second part, the concepts of consumer and producer surplus will be introduced. These concepts will be used to measure the well-being of consumers and producers and, subsequently, to evaluate the efficiency of the market equilibrium.

5) Market Failures

This chapter will analyze cases in which the market mechanism does not lead to an efficient outcome. These cases include positive and negative externalities, public goods, common pool resources, and asymmetric information. In addition, it will be explained how the resulting inefficiencies can be solved (for instance, by private solutions or governmental policies).

6) Firms in Competitive Markets

One of the fundamental aspects of economics is to analyze the behavior of firms. Here, the course starts with the analysis of firms that are active on a perfectly competitive market. Individual production costs will be identified as the key indicator for a firm's production and pricing decision. Students will learn how to determine average and marginal costs as well as their impact on the supply curve. The chapter closes by analyzing the profit-maximizing output decision of a firm.

7) Firms in Markets with Imperfect Competition

The final chapter of the course deals with the behavior of firms under imperfect competition. In particular, the focus will be on monopolies. It will be discussed under which circumstances monopolies arise and how the output and pricing decisions of a monopolist are determined. Course participants will be shown that monopolies lead to welfare losses and how economic policies can be used to prevent monopolists from exploiting their market power.

Homepage: <https://www.uni-marburg.de/fb02/insecon/lehre/introduction-to-economics>

International Economics	4 hours per week	6 ECTS
Prof. Dr. Elisabeth Schulte Dr. Enrico Böhme Type: Lecture and exercise Level: Bachelor	Course Description: Students obtain an overview on international trade theories and international trade policy. The course covers a discussion of the gains from trade, the pattern of trade, the effects of trade on the distribution of income, and trade policies.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/insecon/lehre/bachelorstudium/international-economics	

Introduction to Institutional Economics	4 hours per week	6 ECTS
Prof. Dr. Elisabeth Schulte Type: Lecture and exercise Level: Bachelor	Course Description: The course introduces institutions as systems of rules and sanctions which govern economic transactions and social interactions. Several institutions (markets, laws, social norms, political institutions, etc.); the modes through which they are developed; and their impact on individual behaviour are discussed. Important theoretical approaches from the field of institutional economics are applied. Different institutional solutions to social dilemmas are examined. Students acquire an understanding for institutions as solutions for society's cooperation and coordination problems. With instruction and background, students are enabled to understand cultural differences with respect to institutional settings. Students acquire the competence to apply different institutional economics approaches to simple problems and to assess alternative institutional solutions with formal methods.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/insecon/teaching/bachelor-program/introduction-to-institutional-economics	

Summer Term 2019 – Master Level (preliminary)

Advanced Management Accounting II: Investment and Incentives	4 hours per week	6 ECTS
Mr. Prof. Dr. Marc Steffen Rapp Type: Lecture and exercise Level: Master	Course Description: The course aims at discussing selected issues of management accounting and managerial decision making under uncertainty. Topics cover issues of investment analysis and valuation under uncertainty, subjective vs. market-based valuation, real option framework and strategic decisions, issues of coordination and incentives in the presence of agency problems. The course consists of a combination of lectures, cases, discussions, and exercise sessions. It is planned to integrate at least one guest lecture that is held by an industry expert.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl10/teaching/master	
Banking	2 hours per week	3 ECTS
Mr. Prof. Dr. Bernhard Nietert Type: Lecture Level: Master	Course Description: Banking in Germany (Legal definition of a Bank, Overview about the Banking system), Valuation of banking products (Loans, Deposits), Bank regulation, Bank politics	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl02/teaching/courses/master/banking	
Behavioral Development Economics	2 hours per week	6 ECTS
Mr. Prof. Dr. Björn Vollan Type: Lecture Level: Master	Course Description: Development research is fascinating and can be approached from very different angles. In this lecture we take the micro perspective. This course aims to expose students to different methodological approaches in development policy design. The overarching aim is to train students on how to gather and analyze data using experimental methods to empirically test suitable public policies for developing countries. This course will provide the student with the necessary tools to understand empirical and experimental literature in development economics and related fields that use similar methodological toolboxes. Thus, it will provide a summary of recent experimental findings and new developments in the fields of Behavioral Economics and Development Economics. The course is organized around three substantive methodological themes: the use of laboratory experiments, randomized evaluations and	

	psychological approaches. To examine how these approaches can help development policy we will cover several topics: Access to Finance, Investments in Human Capital (Health and Education), Corruption, Provision of Public Goods.
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/sustuse/copy_of_lectures-and-seminars

Development Economics	4 hours per week	6 ECTS
Mr. Prof. Dr. Michael Kirk Type: Lecture and exercise Level: Master	Course Description: This lecture focuses on an in-depth analysis of roots and impacts of poverty in so-called Third World Countries. Students learn to understand poverty as a threat for sustainable development based on a gender perspective. They will be able to work with formal methods to analyse the impact of rural poverty on imperfect land, credit, labour and insurance markets and draw implications for more pro-poor policies. They will deepen their understanding of the role of education and the North-South interrelation on global commons.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/ike/lehre/development-economics	

Economics of Civil and Criminal Law	4 hours per week	6 ECTS
Mr. Prof. Dr. Tim Friehe Type: Lecture and exercise Level: Master	Course Description: Law and Economics is about the way in which legal rules impact the behavior of relevant actors and about the social desirability of these repercussions of legal rules. The lecture is meant to convey the principles of the economic analysis of law instead of providing detailed knowledge of specific legal norms. The knowledge obtained within the lecture will enable students to assess specific legal norms in the light of their consequences and desirability. The first part of the course will cover some core aspects of the economic analysis of law. The second part of the course consists of student paper presentations that explore selected topics in more detail by referring to relatively recent contributions to the literature.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/fiwi/teaching	

Empirical Institutional Economics	4 hours per week	6 ECTS
Ms. Prof. Dr. Seo-Young Cho Type: Lecture Level: Master	Course Description: In this course, we will read and discuss the new literature on empirical institutional economics. The empirical findings of the literature show that institutions are important for economic and social development. Many of the discussions include the historical roots of institutions, types of institutions, institutional change over time, formal and informal institutions including trust and social capital, as well as issues in measuring institutions. The course covers these and other topics discussed recently in institutional economics with an empirical focus.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/economics/empinsti/teaching/master-courses/empirical-institutional-economics	

Quantitative Methods in Empirical Finance	2 hours per week	3 ECTS
Mr. Prof. Dr. Oscar Stolper Type: Lecture Level: Master	Course Description: This course aims at enabling participants to conduct basic financial market research. Based on selected issues in empirical finance, students are familiarized with the econometrics of capital market research and get the opportunity to apply the relevant tools to real data using the software package Stata. Attendees acquire hands-on experience in data handling and data analysis needed in quantitative seminars, empirical theses, as well as for a wide range of job profiles in the finance sector.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/bwl/accountingandfinance/studium/projektphase	

Empirical Studies in Accounting, Governance, and Finance	4 hours per week	6 ECTS
Mr. Prof. Dr. Marc Steffen Rapp Type: Lecture Level: Master	Course Description: tba Kick-off: Begin of April 2019 Admission is restricted and an early registration is necessary! Please consult the website of the research group Management Accounting.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bwl110/	

European Monetary Economics	4 hours per week	6 ECTS
Mr. Prof. Dr. Bernd Hayo Type: Lecture Level: Master	Course Description: The lecture introduces core aspects of monetary economics in a (primarily) closed economy context. The analyses make use of verbal, graphical and mathematical methods. Major topics are monetary theory and monetary policy. The theoretical exposition is complemented by empirical sections. It is expected that students prepare for the lectures and actively participate in the class room.	
Homepage: http://www.uni-marburg.de/fb02/makro/lehre/master/monetoeek		

Fundamentals of Microeconometrics	2 hours per week	3 ECTS
Mr. Prof. Dr. Marc Steffen Rapp Mr. Prof. Dr. Oscar Stolper Type: Lecture Level: Master	Course Description: This course aims at enabling participants to conduct basic financial market research. Based on selected issues in empirical finance, students are familiarized with the econometrics of capital market research and get the opportunity to apply the relevant tools to real data using the software package STATA. Attendees acquire hands-on experience in data handling and data analysis needed in quantitative seminars, empirical theses, as well as for a wide range of job profiles in the finance sector	
Homepage: https://www.uni-marburg.de/fb02/accountingandfinance-en/newsfeed/news-en/course-qmef-new-options?language_sync=1		

International Macroeconomics and Finance	4 hours per week	6 ECTS
Mr. Prof. Dr. Bernd Hayo Type: Lecture and exercise Level: Master	Course Description: National economies become increasingly intertwined as a consequence of globalization. This lecture discusses fundamental issues of international macroeconomics and finance. In particular, using verbal, graphical, and mathematical methods, we will study determinants of the exchange rate and the current account as well as macroeconomic policy in open economies. The theoretical exposition is complemented by empirical sections. I expect that students prepare for the lectures and actively participate in the class room.	
Homepage: http://www.uni-marburg.de/fb02/makro/lehre/master/int_macro		

Management of Global Organizations	2 hours per week	3 ECTS
Mr. Prof. Dr. Torsten Wulf Type: Lecture Level: Master	Course Description: This lecture takes place in the summer semester only. The Module “Management of International Companies” consists of the two lectures “Management of Global Organizations” and “Strategic Decision Making”. The final exam will consist of two equal parts, one from each lecture. In order to pass the module, you have to pass the exam as a whole. For further information please check our website, our postings, or ask our Student Assistants.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/strategy	

Microeconomics	6 hours per week	6 ECTS
Ms. Dr. Stefanie Brilon Type: Lecture and exercise Level: Master	Course Description: The lecture is part of the research-methods module of the Master in Economics and Institutions. It aims at providing students with methods necessary to analyze individual decision making as well as the interplay between individuals and institutions. Thus, it aims at equipping students with those microeconomic methods that are required to successfully participate in the economic electives within the master's program. To that end, the lecture starts with a description of decision makers (i.e., individuals, households, and firms) that restores (if necessary) and deepens students' knowledge from "Intermediate Microeconomics". Based on these fundamental concepts, models of interaction and aggregation that are used in general-equilibrium theory and game theory are introduced. The last part of the lecture covers theoretical fundamentals of governance issues such as asymmetric information and Bayesian implementation. The lecture has an interactive focus. Thus, all concepts are introduced by the lecturer and then developed and applied by the students. In parts, the lecture will have seminar characteristics which implies that students will use a problem-centered approach. Students will design their learning process in a self-dependent, cooperative way. Participation demands the willingness to accept this work mode and to contribute to the group's overall learning process.	
	Homepage: https://www.uni-marburg.de/de/fb02/professuren/vwl/mikro/lehre/microeconomics	

Political Economy of Corruption and Shadow Economy	4 hours per week	6 ECTS
<p>Prof. Dr. Mohammad Reza Farzanegan</p> <p>Type: Lecture and exercise</p> <p>Level: Master</p> <p>Only for Master students!</p>	<p>Course Description:</p> <p>In 1996, corruption recognized as a major institutional concern for sustainable development when the former president of World Bank (Jim Wolfensohn) called for fight against "cancer of corruption". This cancer is considered as a major challenge for ending extreme poverty by 2030. In 2014, Pew Research Center reports that crime and corruption are at top list of problems cited by publics in emerging and developing nations. The World Bank estimations show that about \$1 trillion is paid each year in bribes around the world. This number excludes the long term economic, political and mental costs of corruption over generations. Shadow (informal) economies are expanding around world partly in response to increasing corruption and costs of business in formal economies.</p> <p>This lecture discusses the political economy of corruption and shadow economy. In particular, by using stylized facts, theories and empirical methods, we will study the causes and consequences of corruption, shadow economy and their interaction with the rest of economy. An analysis of political, economic and organizational incentives gives students a deeper understanding of the economics of corruption. Students will gain necessary empirical skills in understanding and interpreting related literature and finally developing and operationalizing their own research projects. This research oriented lecture requires active and constructive engagement of students in class.</p> <p>Homepage: https://www.uni-marburg.de/en/cnms/middle-east-economics/teaching/courses</p>	

Political Economy of Islam	4 hours per week	6 ECTS
<p>Prof. Dr. Mohammad Reza Farzanegan</p> <p>Type: Lecture and seminar</p> <p>Level: Master</p> <p>Only for Master students!</p>	<p>Course Description:</p> <p>There is an increasing attention to the role of religion and ethical norms in long term development and economic growth of nations. An overall look at econometric studies shows that religious and religiosity matter in explaining the long term cross country differences in economic growth. The rise of Islam around the world and disappointing average economic and political performance of Lands of Islam have raised some important questions: to what extent religion, in general, and Islam, in particular, is pushing or blocking economic development and institutional change. This lecture aims to investigate the modern empirical literature on interaction of Islam with politics, economic development and banking/finance. We use stylized facts, related historical and theoretical background and empirical methods for better understanding of role of Islam (and religion</p>	

	in general) in development outputs across countries. The lecture covers three parts: first part will deal with Fundamentals of Islam and Economics; second part will examine Islam, Economics and Politics and last part will be about Islam and Banking.
	Homepage: https://www.uni-marburg.de/en/cnms/middle-east-economics/teaching/courses

Problemsolving and Communication	2 hours per week	6 ECTS
Mr. Prof. Dr. Torsten Wulf Type: Lecture (limited) Level: Master	Course Description: Main focus of this module is the mediation of methodological competences. Based on the fundamental understanding that problems have usually a novel character and that problemsolving and communication go hand in hand, we convey strategies to the students that help them to understand novel and complex problems, to solve them and to communicate the solutions effectively. Admission is restricted and an early registration is necessary! Please consult the website of the research group strategic management!	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/strategy/teaching/courses/problemsolving-and-communication	

Selected Problems of Banking and Finance	2 hours per week	3 ECTS
Mr. Prof. Dr. Bernhard Nietert Type: Lecture Level: Master	Course Description: Existence conditions for unanimously supported corporate policy, Agency Theory, Hedging (static and dynamic), Short introduction to Corporate Finance.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/bw102	

Strategic Decision Making	2 hours per week	3 ECTS
Mr. Prof. Dr. Torsten Wulf Type: Lecture Level: Master	Course Description: Students will gain an overview over the essential theories, concepts, instruments and problem areas of behavioral decision theories, applied on strategic management (Behavioral Strategy). The topics we will cover are the main components of strategic decision processes, the relevance and origin of decision biases as well as starting points for solving problems in strategic decision making processes. The lecture will also cover several	

	cases from different areas of international management and strategic decision making. The case package will be provided by the chair.	
	Homepage: https://www.uni-marburg.de/en/fb02/research-groups/business-administration/strategy	
Theoretical Institutional Economics	4 hours per week	6 ECTS
Ms. Dr. Stefanie Brilon Type: Lecture and exercise Level: Master	Course Description: Information asymmetries characterize most economic interactions and are a severe impediment to efficient trading. The course analyses the most important forms of information asymmetries. At the end of the term participants will be familiar with these forms and solution concepts to mitigate inefficiencies.	
	Homepage: http://www.uni-marburg.de/fb02/mikro/lehre/master/tie	